

Despite the unprecedented external challenges of the reporting year, we ensured timely disclosure of facts that may influence investment decisions, to our stakeholders. In the reporting year, TMK disclosed 141 material facts relating to the Company’s operations. In particular, the Company detailed the progress and results of the buyback programme to repurchase PAO TMK ordinary shares, as approved by the Board of Directors.

Type of disclosure	Number
Meeting agendas and decisions of the Board of Directors	37
Transactions	21
Disclosure of financial and other statements	17
Exercise of security rights	17
Changes in the ownership structure	15
Security issues	12
Performance results	7
Convening and decisions of the General Meeting of Shareholders	4
Listing of securities	4
Changes in ratings	3
Other	4

141 material facts

TMK disclosed relating to the Company’s operations

IMPROVEMENT

TMK representatives play an active role in efforts to improve disclosure regulations to increase their relevance and eliminate redundant, unnecessary formal procedures and duplications (a regulatory guillotine process). The vast majority of our proposals have been implemented by regulatory authorities.

2021 PLANS

To update the internal regulatory framework and revise respective business processes to ensure compliance with new requirements of Russian laws relating to information disclosure effective from October 01, 2021.